

SWAC Asset Management Panel Talking points

1. Who chose this Management Agent?
Asset management Underwriting input for firm commitments.
2. Is management plan and management agreement necessary or does 9832 and 9839 A-C suffice? Does HUD approve management plans and management agreements? HUD addendum.
3. Asset management participation in final endorsement and handoff to permanent loan. HUD and Lender roles.
4. Management of R4R reserve and other reserves. When are R4R's increased? Management of 9250's: When are 9250's going to be delegated? Is 10 years for R4R funding increases enough?
5. Issues of permanent servicing to be mindful of: e.g. Final Endorsement, delivery of GNMA security timing. Early income.
6. Guide book 4350.1. When is the new guide going to be out?
7. Other issues to mention: e.g. TPA's, Insurance and Tax escrow analysis & impact on continued project feasibility, financial reporting requirements and tracking, 92466 compliance.