

# WHAT IS AN OPPORTUNITY ZONE

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## Low-Income

Population census tracts that meet statutory definition of “low-income community”

## Nominated

Governors nominate tracts



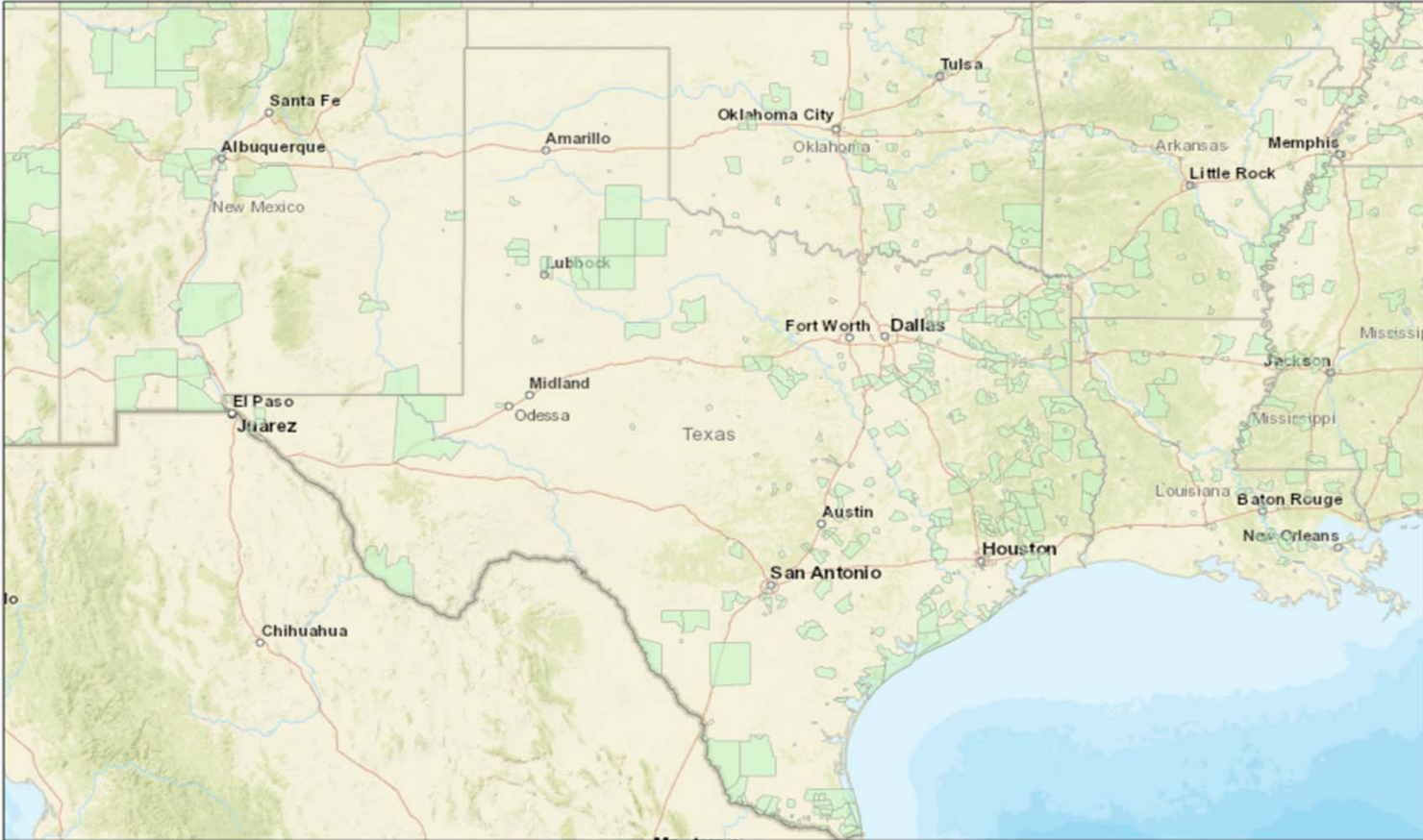
## Private Investments

Private investments in these zones are eligible for capital gains tax relief

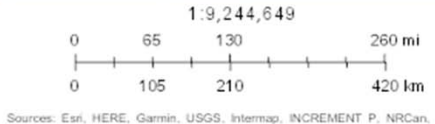
## Designated

Treasury Secretary designates tracts as QOZs

# Opportunity Zones and Affordable Housing



April 21, 2019



# HUD'S ROLE

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**Coordinate**  
Federal programs  
and investments  
from other  
agencies



**Lead** local  
efforts to attract  
private  
investment



**Align** Promise Zone  
and Opportunity  
Zone investment



**Collect data** to assess  
effectiveness of  
investments