

14TH ANNUAL SWAC CONFERENCE
SOUTHWEST MORTGAGEE ADVISORY COUNCIL

HUD MULTIFAMILY HQ UPDATE

MAY 9, 2018

BOB IBER

ACTING DEPUTY ASSISTANT SECRETARY

Agenda

- HUD & Multifamily Leadership
- Regulatory Reform
- Hiring
- Budget
- State of the Portfolio
- Strategic Plan
- CNA e-Tool

Leadership Update

- Ben Carson, Secretary
- Pam Patenaude, Deputy Secretary
- Janet Golrick, Senior Advisor
- Brian Montgomery, Nominated, Awaiting Vote
- Dana Wade, General Deputy Assistant Secretary, Housing

MF HQ Staff Updates

Fond Farewells

- Dan Sullivan
- Marilyn Edge

New Leadership

- Pat Burke, Acting Director of Production
- Brian Murray, Deputy Director of OAMPO

Regulatory Reform

- 2 for 1
- April 2017, OMB released FAQs
- Notice May 15, 2017 soliciting public comments
 - received 298
- FR December 22, 2017 for withdrawing five proposed rules
 - Reginfo.gov

Hiring

- Administration released Executive Order January 23, 2017 restricting federal hiring.
- April 12, 2017, hiring freeze lifted although agencies have been instructed to move forward strategically, making sure hiring efforts are consistent with plans to reduce workforce.
- We await guidance from HUD on how to move forward. – External hires coming – field priorities

FY 2018 Budget

- Budget Control Act caps increased for domestic discretionary programs, resulting in higher appropriated levels

Project Based Rental Assistance

- \$11.515B for renewal of PBRA contracts through CY 2018

Performance-Based Contract Administrators

- Includes \$285M to fund PBCAs
 - Both national and regional solicitations cancelled March 13

FY 2018 Budget RAD

- Increases RAD public housing cap to 455,000 units
- Extends authority through September 30, 2024
- RAD for PRACs

FY 2019 Budget

- FY 2019 Administration's budget released on February 12, 2018
- President's budget is start of the federal budget process and is a policy recommendation document for Congress
- Congress and White House ultimately decide program appropriation levels and policy changes

FY 2019
Federal Financing Bank
Section 542c

- Winding down FFB
- Existing firm commitments honored
- No new commitments projected for FY 19

OAMPO: Portfolio Snapshot

As of March 2018

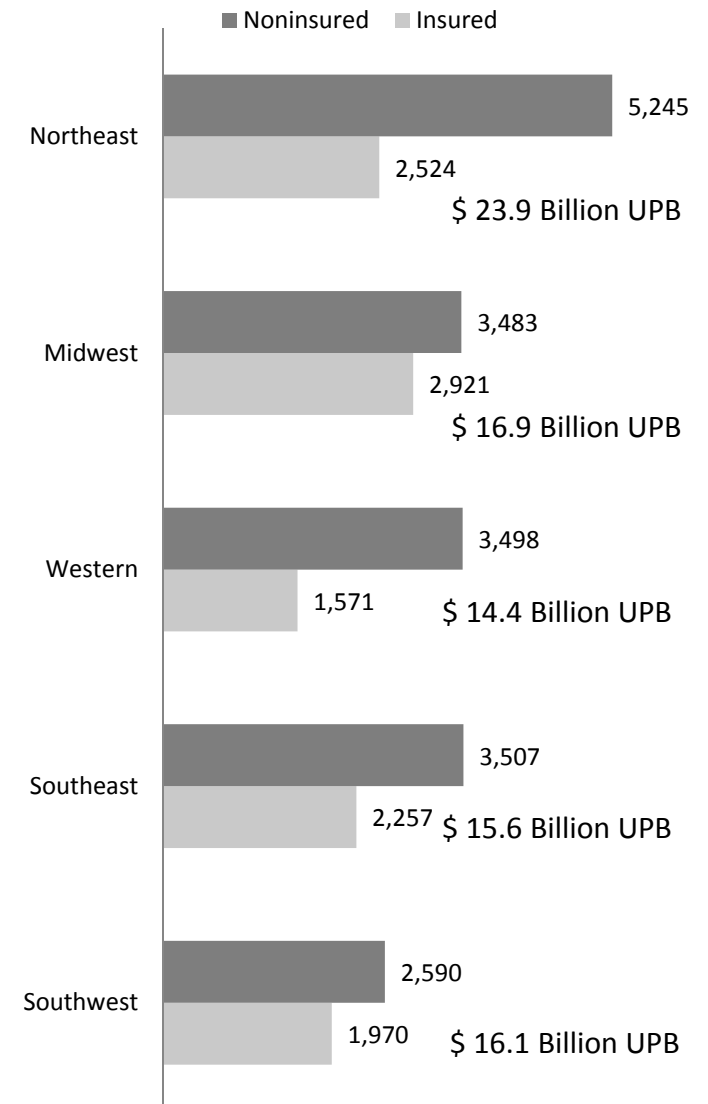
Portfolio Summary

	Type	# of properties	Dollars/Units
Insured UPB: \$87,794,714,577 Total assets: 11,420	221(d)4	1,660	\$22.0 billion
	223(a)7	3,326	\$19.1 billion
	223f	4,791	\$37.3 billion
	542b/ 542c	1,237	\$6.3 billion
	Other	406	\$3.1 billion
Non-Insured Portfolio: 1,173,094 units Total Assets: 18,574	Assisted Only	9,758	776,091 units
	Assisted with CA/DL	7,948	286,283 units
	Other	868	110,720 units

Insured Delinquencies – February 2017

	Projects	Amount	% UPB
DQ3 – 90 day	7	\$ 64,172,591	.06 %
DQ2 – 60 day	2	\$ 8,163,876	.02 %
Total	9	\$ 72,336,466	.08%

Project Distribution by Region



HUD Priorities

- FY 2018-2022 Strategic Plan
 - Operations
 - Rental Assistance Programs

CNA e-Tool

The CNA e Tool is an automated process for preparation, submission and review of capital needs assessments for mortgage transactions or selected asset management milestones.

Why the CNA e-Tool was needed and its capabilities

- **Automates & standardizes the industry recognized CNA process**
 - Sets common nomenclature, data inputs and calculations
- **Supports informed investment decisions, component lifecycle cost analytics**
 - CNA e-Tool uses EPA's Energy Star Portfolio Manager reports
 - Database of completed CNAs will support research and policy formation
- **Automates description, budgeting, scheduling of immediate repairs**
 - Automatically alerts accessibility requirements and deficiencies
 - Uses industry standard estimated useful life cycle of building materials and components
- **Sets stage for future automation of Asset Management CNA functions**
 - Automation of RfR Escrow disbursements and reporting (HUD form 9250)
 - Living CNA database (real time updates based on actual repairs, replacements)
 - Future RfR deposits adjusted to real time conditions.

Questions

